

Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: January-2018

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-Jan-2018	31-Dec-2017
Total number of loans in KMS2007-01	2,510	2,533
- Total number of loans in arrears	305	304
- Average months payments overdue (by number of loans)	12.50	11.70
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	144	125
- Number of loans in arrears that made a payment less than the subscription amount	25	37
- Number of loans in arrears that made no payment	138	144
- Net Arrears (All arrears cases)	£1,905,336	£1,888,937
- Costs and Fees excluded from arrears	£28,324	£18,011

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	% of Total
Sum of Current Principal Balance	£47,419,471	Current	1,553	78.32%	£136,490,318
		>= 1 <= 2	132	6.66%	£13,169,090
Average Loan Balance	£110,278	> 2 <= 3	72	3.63%	£8,112,320
		> 3 <= 4	45	2.27%	£4,787,549
Weighted Average Spread over LIBOR (bps)	529.93	> 4 <= 5	41	2.07%	£4,217,015
		> 5 <= 6	27	1.36%	£3,017,954
Weighted Average LTV	79.87%	> 6 <= 7	14	0.71%	£1,645,300
		> 7 <= 8	15	0.76%	£1,867,044
Largest Loan Balance	£585,000	> 8 <= 9	12	0.61%	£1,490,671
		> 9	72	3.63%	£9,112,527
		Total	1,983	100%	£183,909,789

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	% of Total
Sum of Current Principal Balance	£2,197,587	Current	414	78.56%	£8,004,618
		>= 1 <= 2	26	4.93%	£579,163
Average Loan Balance	£19,448	> 2 <= 3	8	1.52%	£98,745
		> 3 <= 4	7	1.33%	£268,646
Weighted Average Spread over LIBOR (bps)	822.17	> 4 <= 5	6	1.14%	£160,695
		> 5 <= 6	8	1.52%	£143,290
Weighted Average LTV	82.09%	> 6 <= 7	2	0.38%	£43,169
		> 7 <= 8	3	0.57%	£59,907
Largest Loan Balance	£101,752	> 8 <= 9	5	0.95%	£137,687
		> 9	48	9.11%	£706,284
		Total	527	100%	£10,202,205

Pool Performance						
Average collection rate for period as at:	31-Jan-18	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,183,479	£1,297,104	£113,625	109.60%	2,510
Arrears Cases: 1.0 - 2.99 Months Down		£241,734	£269,239	£27,506	111.38%	238
Arrears Cases: 3.0 - 5.99 Months Down		£112,858	£119,062	£6,204	105.50%	134
Arrears Cases: 6.0+ Months Down		£105,008	£159,437	£54,429	151.83%	171
Arrears Cases: All Cases		£461,061	£548,708	£87,647	119.01%	543
No Arrears Cases		£722,418	£748,396	£25,978	103.60%	1,967

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			0.0000%	0.0000%	1.1062%
Annualised Forclosure Frequency by % of original pool			0.0399%	0.0000%	1.7675%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.2947%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£3,960	£0	£53,124,618
Gross Losses (% of original deal)			0.0005%	0.0000%	6.6406%
Weighted Average Loss Severity			3.7539%	0.0000%	35.4897%
First Charge Loss Severity			0.0000%	0.0000%	29.6185%
Second Charge Loss Severity			16.3304%	0.0000%	103.9796%

Pool Performance			Balance @			31-Jan-18
First Charge Cases			No. of Loans	This Period Value	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	10	£1,160,096	3	£285,908	7	£908,808
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,117	£140,813,602	6	£537,196	1,123	£141,350,798
Losses on Sold Repossessions	999	£40,699,171	0	£0	999	£40,699,171

Pool Performance			Balance @			31-Jan-18
Second Charge Cases			No. of Loans	This Period Value	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	1	£24,000	1	£33,175	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	480	£12,060,075	2	£57,175	482	£12,117,250
Losses on Sold Repossessions	461	£12,421,486	1	£3,960	462	£12,425,447

Pool Performance			This Period			Since Issue		
Mortgage Principal Analysis			No. of Loans	Value	No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	31-Dec-17	2,533	£195,468,790	10,301	£800,098,540		
Prefunding principal balance				£0		£0		
Unscheduled Prepayments			(23)	(£1,047,695)	(7,791)	(£547,079,143)		
Unverified loans resold to originator				£0		£0		
Substitutions*				£0		£0		
Further advances/retentions released **				£0		£2,084,664		
Scheduled Repayments				(£309,101)		(£60,992,068)		
Closing mortgage principal balance	@	31-Jan-18	2,510	£194,111,994	2,510	£194,111,994		
Annualised CPR				6.1%		10.0%		

* Substitutions limited to 15% of Original Deal size : £120,000,000
 ** Further Advances limited to 15% of Original Deal size : £120,000,000